



# BNY Mellon Structured Midcap Fund

**FACT SHEET**  
**June 30, 2021**

Class A **DPSAX**    Class C **DPSCX**    Class I **DPSRX**    Class Y **DPSYX**

## Goal/Approach

The fund seeks long-term capital growth. To pursue this goal, the fund normally invests at least 80% of its net assets in the stocks of companies included in the S&P MidCap 400 Index or the Russell Midcap Index at the time of purchase. The portfolio managers select stocks through a "bottom-up" approach that seeks to identify undervalued securities using a quantitative screening process. This process is driven by a proprietary quantitative model that measures a diverse set of characteristics of stocks to identify and rank stocks.

## CUSIP

Class A 05587N620  
Class C 05587N612  
Class I 05587N596  
Class Y 05587N711

## Assets for the Fund

\$112,577,989

## Holdings<sup>2</sup>

295

## Dividend Frequency

Annually

## Morningstar Category

Mid-Cap Blend

## Lipper Category

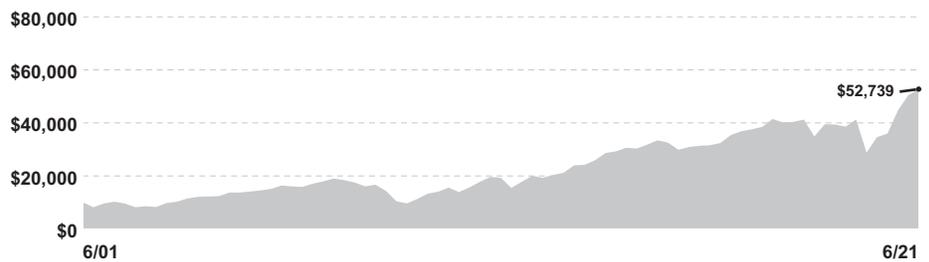
Small-Cap Core Funds

## Investment Adviser

BNY Mellon Investment Adviser, Inc.

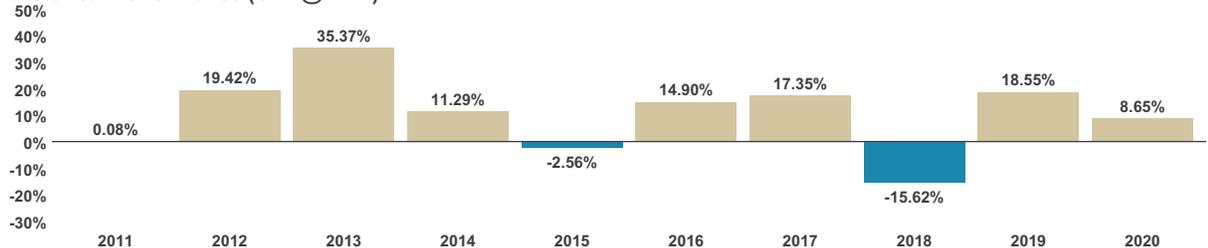
## Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 6/29/01 would have been worth \$52,739 on 6/30/21.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

## Historical Performance (CL.I @ NAV)<sup>3</sup>



## Average Annual Total Returns (6/30/21)<sup>1</sup>

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 06/29/01	4.53%	17.94%	52.36%	9.31%	10.80%	10.57%
Class A (5.75% max. load)	-1.49%	11.17%	43.58%	7.16%	9.50%	9.91%
Class C (NAV) 06/29/01	4.35%	17.49%	51.23%	8.49%	9.99%	9.76%
Class C (1.00% max. CDSC)	3.35%	16.49%	50.23%	8.49%	9.99%	9.76%
Class I (NAV) 06/29/01	4.60%	18.10%	52.76%	9.59%	11.09%	10.83%
Class Y (NAV) 07/01/13	4.60%	18.08%	52.74%	9.62%	11.17%	11.04%
S&P MidCap 400 <sup>®</sup> Index <sup>4</sup>	3.64%	17.59%	53.24%	13.17%	14.29%	12.40%
Russell Midcap <sup>®</sup> Index <sup>5</sup>	7.50%	16.25%	49.80%	16.45%	15.62%	13.24%

**DUE TO RECENT MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.** Investors should note that the fund's short-term performance is highly unusual, in part to unusually favorable market conditions, and is unlikely to be repeated or consistently achieved in the future.

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/31/2021, without which, the returns would have been lower. Total Expense Ratios: Class A 1.55%, Class C 2.13%, Class I 1.10%, Class Y 0.96%. Net Expense Ratios: Class A 1.15%, Class C 1.90%, Class I 0.90%, Class Y 0.90%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/2013, the inception date for Class Y shares, and the performance of Class Y from that inception date. Performance reflects the applicable class' distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. <sup>2</sup>Portfolio composition is as of 6/30/2021 and is subject to change at any time. <sup>3</sup>Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. <sup>4</sup>Source: FactSet. The S&P MidCap 400<sup>®</sup> Index provides investors with a benchmark for mid-sized companies. The index measures the performance of mid-sized companies, reflecting the distinctive risk and return characteristics of this market segment. <sup>5</sup>Source: FactSet. The Russell Midcap<sup>®</sup> Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell Midcap<sup>®</sup> Index is a subset of the Russell 1000<sup>®</sup> Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap<sup>®</sup> Index represents approximately 31% of the total market capitalization of the Russell 1000 companies. The Russell Midcap<sup>®</sup> Index is constructed to provide a comprehensive and unbiased barometer for the mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap opportunity set. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

# BNY Mellon Structured Midcap Fund

Class A **DPSAX**

Class C **DPSCX**

Class I **DPSRX**

Class Y **DPSYX**

## Asset Allocation<sup>1</sup>



## Top Ten Holdings<sup>1</sup>

First Industrial Realty Trust	1.36%
Charles River Laboratories International	1.27%
Cathay General Bancorp	1.09%
Associated Banc-Corporate	1.03%
Deckers Outdoor	1.00%
EMCOR Group	0.90%
PS Business Parks	0.81%
Chemed	0.81%
Donaldson	0.81%
UMB Financial	0.75%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

## Top Sectors and Industries<sup>1</sup>

Finance	21.58%
Industrial	12.20%
Technology	11.05%
Health Care	10.70%
Consumer Durables & Apparel	6.17%
Retailing	4.69%
Materials	4.35%
Capital Goods	4.15%
Utilities	3.52%
Energy	3.02%

## Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser) and the fund's subadviser is Mellon Investments Corporation (Mellon), an affiliate of BNYM Investment Adviser. Investment decisions for the fund are made by members of the Multi-Factor Equity team of Mellon. The team members who are jointly and primarily responsible for managing the fund's portfolio are Peter D. Goslin, CFA, Syed A. Zamil, CFA, Adam Logan, CFA and Chris Yao, CFA. Messrs. Goslin and Zamil have been primary portfolio managers of the fund since March 2017. Messrs. Logan and Yao have been primary portfolio managers of the fund since December 2019. Mr. Goslin is a director and senior portfolio manager at Mellon, where he leads the Multi-Factor Equity portfolio management team. Mr. Zamil is a managing director and global investment strategist for the Multi-Factor Equity team at Mellon. Mr. Logan is a vice president and a senior portfolio manager on the Multi-Factor Equity team at Mellon. Mr. Yao is a managing director and the head of Quantitative Equity research at Mellon.

## Important Update

On or about September 1, 2021, the portfolio managers responsible for managing the fund's investments as employees of Mellon Investments Corporation will become employees of Newton Investment Management North America, LLC, an affiliate of the Adviser. It is anticipated the fund's current portfolio managers will continue to manage the fund's investments and that there will be no material changes to the fund's investment objective, strategies or policies. Please read the fund's prospectus for more information.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit [im.bnymellon.com](http://im.bnymellon.com). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc., Mellon Investments Corporation, and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation.

<sup>1</sup>Portfolio composition is as of 6/30/2021 and is subject to change at any time.

**Risks:** Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Small and midsize company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.